



TAX SAVINGS WITH LEASING

Let the IRS help you save money when you lease new equipment through Geneva Capital. At Geneva, we can help you structure your equipment lease to get the best tax advantages for your business. We offer both true tax leases & structures that allow you to take advantage of Section 179.

Tax Leases

With a true tax lease, you may have the ability to write-off your monthly lease payments. This type of lease is usually written with a fair market value purchase option, such as FMV 10%. At the end of your lease term, you have the ability to either purchase or return the equipment.

\$50,000
worth of
equipment

60 month lease with FMV 10% purchase option	\$930/month
Yearly deductible amount (\$930/month x 12 months)	\$11,160
Annual tax savings (assuming 35% tax bracket)	\$3,906

Projected total tax savings over 60 months:

\$19,530*

Section 179

Section 179 is a great way to accelerate your tax benefits. Under Section 179, you can expense 100% of the cost of equipment acquired this year up to \$1,020,000. Depending on your tax bracket, you can save a portion of that equipment cost in tax savings. To take advantage of Section 179, we can structure your lease with a PUT (Purchase Upon Termination) option at the end of the term, such as \$1, or a larger pre-defined amount such as 10% or 20%. At the end of term, equipment must be purchased or the lease renewed to be eligible for this deduction (equipment cannot be returned).

\$50,000
worth of
equipment

60 month lease with \$1 purchase option	\$999/month
Amount deducted under Section 179	\$50,000

Projected 2019 tax savings (35% tax bracket):

\$17,500*

* All examples provided herein are for illustrative purposes only. Actual numbers will vary based on credit & individual financial situations. Geneva Capital LLC recommends each customer review their own unique situation with their tax advisor. All transactions are subject to equipment & credit approval.



Visit our website at www.gogc.com
TO USE OUR SECTION 179 CALCULATOR

Want to learn more?!

Please contact: **Geneva Capital**
sales@gogc.com
(320) 762-8400



APPLY ONLINE @
apply.gogc.com
or use the application on reverse


SIGN & SUBMIT VIA FAX OR EMAIL TO:

Geneva Capital LLC

f: 320.762.8402 or e: sales@gogc.com

Equipment Supplier
Equipment Cost

\$

1
Business Information

Legal Company Name (include dba name if applicable)		Date Established (Current Ownership)		Type of Business (Circle one):	
				Sole Prop. Partnership Corporation LLC Other	
Company Primary/Mailing Address		City	State	Zip	
Physical Location of Equipment - if different than above (No PO Boxes)		City	State	Zip	
Federal Tax ID #/ EIN (9-digits)	State Tax ID #/ Resale Permit #	Business Phone #		Preferred Contact Method (Circle one): Office # Mobile # E-mail	
Primary Contact Name	Office #	Mobile #	E-mail Address		
Own Business Location (Y/N)	Landlord Name	Landlord Telephone #			

 * If solely owned, spousal information **is required** on credit application. If business is closely held, credit is determined based upon jointly held assets.

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Personal Information

	Applicant 1	Applicant 2	Applicant 3
Name (First, M, Last)			
Home Street Address (No PO Boxes)	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent	<input type="checkbox"/> Own <input type="checkbox"/> Rent
City, State, Zip			
Social Security #			
Date of Birth			
Mobile #			
Home Phone #			
E-mail Address			
% of Business Ownership			
Are you a US Citizen? (Y/N)			
If no, please list green card expiration date			

3

 Please submit a copy of your prior **3 months** bank statements (cover pages showing ending balance only) with this application.

* You may submit bank statements separately if not readily available at the time of application. However, credit decision may be pending until received.

X _____	_____
Applicant Signature	Date
X _____	_____
Applicant Signature	Date
X _____	_____
Applicant Signature	Date

Credit Release & Information Verification:

By signing this application the applicant(s) certifies that all information contained in this application, and all attachments hereto, are true and accurate to the best of the applicant(s) knowledge and are made for the purpose of obtaining credit for business purposes, and not for personal or family use. The applicant(s) hereby authorize Geneva Capital L.L.C. and its assigns to obtain and use consumer credit reports on the undersigned, now and from time to time, as may be needed in the credit evaluation and review process and waives any right or claim the applicant(s) would otherwise have under the Fair Credit Reporting Act in absence of this continuing consent. The applicant(s) further authorize any government agency, bank or financial institution to release credit information on the applicant(s) accounts to Geneva Capital L.L.C. and its assigns. If credit is extended, Applicant agrees that submitting an electronic, photocopy or facsimile copy of a signed authorization shall be deemed to be binding, valid, genuine and authentic as an original-signature document for all purposes. The applicant(s) further authorize Geneva Capital L.L.C. to mail, fax, text or e-mail solicitations of future lease financing services to applicant.